

**Budget Manager's Meeting**  
**Agenda**  
**Friday April 25, 2003**

- **FY 2002-03 Reversion**
  - Should be able to handle this reversion at the "university" level, without reducing department budgets.
    - My March 6, 2003 memo informed VC's
- **FY 2002-03 Year-End Spending**
  - No word from Raleigh (OSBM), but still expecting to **NOT** be able to carry forward any funds into FY 2003-04
  - Available balances memo, dated March 21, 2003
    - Does this help?
- **FY 2003-04 Special Funds Budgets**
  - Due to my office May 15, 2003
  - Meeting with department Directors (as needed), like last year
  - Note budgeted FTE = 9,500
    - Reflects large increase in freshman class a few years ago
- **FY 2003-04 Department Expansion Budget**
  - Due to my office May 19, 2003
    - University priorities only
- **FY 2003-04 Legislative actions**
  - Governor's budget contains the following proposed reductions:
    - 3.0% recurring
    - 0.77% non-recurring
    - \$20.6 million recurring (to continuation budget increases)
  - Senate action expected within next 2-3 weeks
  - No discussion by Senior Officers as to how we will effect reductions
- **Monthly over commitment notices**
  - Monthly listings of department accounts/object codes overcommitted
    - Does this help?
- **Personnel actions - FY 2003-04**
  - "Rolling" EPA positions & assignments - May
  - "Rolling" SPA positions & assignments - June
  - You can start submitting HR 3.35/3.30 for next year - NOW
- **Budget Office Personnel moves**
  - Kathy Dennis - promoted to Accountant 2 (Banner - working for Kay W.)
  - Amy Gibson - promoted to Accountant I (NCAS)
  - Vacant SPA position (Accounting Tech 3) - Amy's old position
- **Endowment Interest**
  - BOT recently approved reduction of endowment interest from 4.5% to 3.5%, effective next year