

**Budget Manager's Meeting
Agenda
Monday, July 1, 2002**

- **FY 2001-02 Year-end**
 - Decentralized feeds hit Saturday (6/29)
 - No carry forward into next fiscal year
 - Account negatives - handled by Budget Office
 - Departments will be notified if "total" account is negative
 - If individual line is negative, but acct is positive = no action to be taken

- **FY 2002-03 Budget Reductions**
 - Senate Bill - 2.75% cut to UNCW (\$1,623,313)
 - Allows Chancellor's flexibility in determining where cuts come from
 - House expected to have their budget in 2-3 weeks
 - Then Conference - resolution of differences
 - RIF positions - will be abolished 7/1/02
 - Department cuts **HAVE NOT BEEN REMOVED** from FY02-03 budgets
 - *Be cautious in your spending !!!*

- **Overhead Receipts**
 - Some type of reduction is almost inevitable
 - Don't know what percentage, or
 - if percentage reduction will be on new money, or
 - fund balance, or
 - both

- **FY 2002-03 Restrictions**
 - Cash crisis will probably continue through August
 - We are asking for exceptions to monthly allotment - to cover expected commitments
 - No travel restrictions
 - Free to operate within flexibility of allotted funds
 - Personnel actions
 - Hiring freeze lifted
 - Promotions, reclassifications, job changes
 - okay (with notification of BOG within 10 days of approval)
 - In-range adjustments, merit increases, counteroffers, etc
 - Require BOG prior-approval
 - Campus notification forthcoming

- **Special Funds Budgets -- FY 2002-03**
 - All are entered into FRS, except
 - recent changes (PSEE trusts, etc)
 - accts with unanswered questions (CFRF)

- **Department Expansion Budget -- FY 2002-03**
 - University Priority listings discussed by VC's at retreat
 - More to come
 - ITSD changes were sent to VC's last week

- **HR Online System**
 - Any changes to approval hierarchy:
 - HR 1.35 - to me
 - HR 1.30 - to Joann McDowell
 - Review your organizational changes that affect approvers
 - General College, department chairs, etc