

Budget Manager's Meeting
Agenda
Monday, July 21, 2003 (9:00 AM)

- **FY 2003-04 Legislative Reductions**
 - 3% permanent - \$1,774,063
 - 0.77% Non-Recurring - \$455,343
 - Biennial Continuation Budget increases - \$68,695
 - Vice Chancellors discussing reduction options

- **FY 2003-04 Enrollment Increase funding**
 - Total Requirement - \$2,938,987
 - RTI: \$3,205,952 (includes contribution to NCSSM)
 - Distance Education: (\$266,965)
 - Vice Chancellors' discussing funding allocation options

- **New Benefit Rates**

	<u>FY 03-04</u>	<u>FY 04-05</u>
○ Social Security	7.65%	7.65%
○ State Retirement	3.42%	5.77%
○ Optional Retirement	10.04%	10.56%
○ Law Enforcement Retirement	8.42%	10.77%
○ EPA "Blended" Rate	8.07%	8.81%
○ Medical Insurance (per 1.00 FTE)	\$3,307	\$3,432

- **FY 2003-04 Budgets**
 - Overhead Receipts
 - Special Fund
 - Trust/Endowment

- **FY 2003-04 Lapsed Salary Plans**
 - Ref: My (Cindy's) July 14, 2003 email
 - Inputs to me by Friday, July 25, 2003

- **FY 2003-04 Salary Increases**
 - \$550.00 one-time increase – October paychecks
 - BD-119
 - Senior Officer increases due OP – July 23, 2003
 - BD-119 due to OP – August 22, 2003
 - Not sure what university policy will be.

- **FY 2002-03 Available Balances – Final**
 - Divisional spreadsheet

- **Quarterly Vacancy Report**
 - Still a requirement from FRD
 - Positions vacant > 6 months
 - Pending organizational / management review

- **Future Requirements**
 - FY 2004-05 Fee Proposals
 - Memo Request to VCs – October
 - Proposals due to Budget Office – November