OFFICE OF SCHOLARSHIPS & FINANCIAL AID

Fred Holding, Director
Agenda

- Cost of Attendance
- How do I apply for Financial Aid/FA Awards
- Financing options
- Next Steps
- Questions

FINANCIAL AID 101
# Cost of Attendance

<table>
<thead>
<tr>
<th></th>
<th>2017-2018 Resident</th>
<th>2017-2018 Non-Resident</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$4,400</td>
<td>$18,416</td>
</tr>
<tr>
<td>Fees</td>
<td>$2,648</td>
<td>$2,648</td>
</tr>
<tr>
<td>Room</td>
<td>$6,660</td>
<td>$6,660</td>
</tr>
<tr>
<td>Meals</td>
<td>$3,830</td>
<td>$3,830</td>
</tr>
<tr>
<td>Books/Supplies</td>
<td>$1,126</td>
<td>$1,126</td>
</tr>
<tr>
<td>Transportation</td>
<td>$1,775</td>
<td>$1,775</td>
</tr>
<tr>
<td>Loan Orig Fee</td>
<td>$64</td>
<td>$64</td>
</tr>
<tr>
<td>Personal</td>
<td>$1,618</td>
<td>$1,618</td>
</tr>
<tr>
<td>Health Insurance</td>
<td>$2,222</td>
<td>$2,222</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$24,343</td>
<td>$38,359</td>
</tr>
</tbody>
</table>

Direct Costs Per Semester:
- $9000 – Resident
- $15800 – Non-Resident
Financial Aid Awards

- FAFSA (www.fafsa.ed.gov)
  - Estimated Family Contribution (EFC)
  - Verification - if selected, required in order to receive aid

- Grants/Scholarships
  - Institutional, State, Federal, Outside
    - Resident - $2500/semester
    - Non-Resident - $2000/semester

- Student Loans
  - Federal ($5500/academic year for freshmen) or Non-federal
    - Federal - 4.29%; Non-fed - varies based on credit
    - Federal loans managed at www.nslds.ed.gov

- Parent Plus Loan
  - www.studentloans.gov; 6.84%
  - If denied, students can receive up to $4000/year more in student loans

Direct Costs Per Semester
$9000 – Resident
$15800 – Non-Resident

Remaining Bill/semester
$3750 – Resident
$11000 – Non-Resident
Financial Aid Award continued

- Awards are **FINAL**.
  - No negotiations
  - No matching of award letters
  - ~200 merit awards range from $100 - full cost of attendance (majority $3000 or less)
    - 7500 admitted students
  - ~10% Scholarship App awards are for first year students (closed March 1)
Financing Options

- Financial Aid Award
- Institutional, Federal, State, or Outside Scholarships
- Parent Plus Loan or Non-Federal Loan
- TealPay Monthly Payment Plan

Payment directly to Student Accounts & Cashier Services.

Borrow the most affordable loan you have available to you. Students and their families have the right to use a lender of their own choosing, will not be held accountable for exercising such an option and will receive assistance from a lender of the student's choice.

- Parent Loans (PLUS)
- Non-Federal Loans

Give (or decrease) a loan that you already have, please complete Adjustment Request form.
Next Steps

- Completed the FAFSA?
- Selected for Verification?
- Check UNCW e-mail address for verification or award letter notification (SeaNet)
- Accept or Decline loans/Federal Work Study on SeaNet
- Complete Entrance Counseling and Master Promissory Note at studentloans.gov
- Parents apply for Plus or Non-Fed (MPN for both)
- SeaNet Proxy for records access (FERPA)