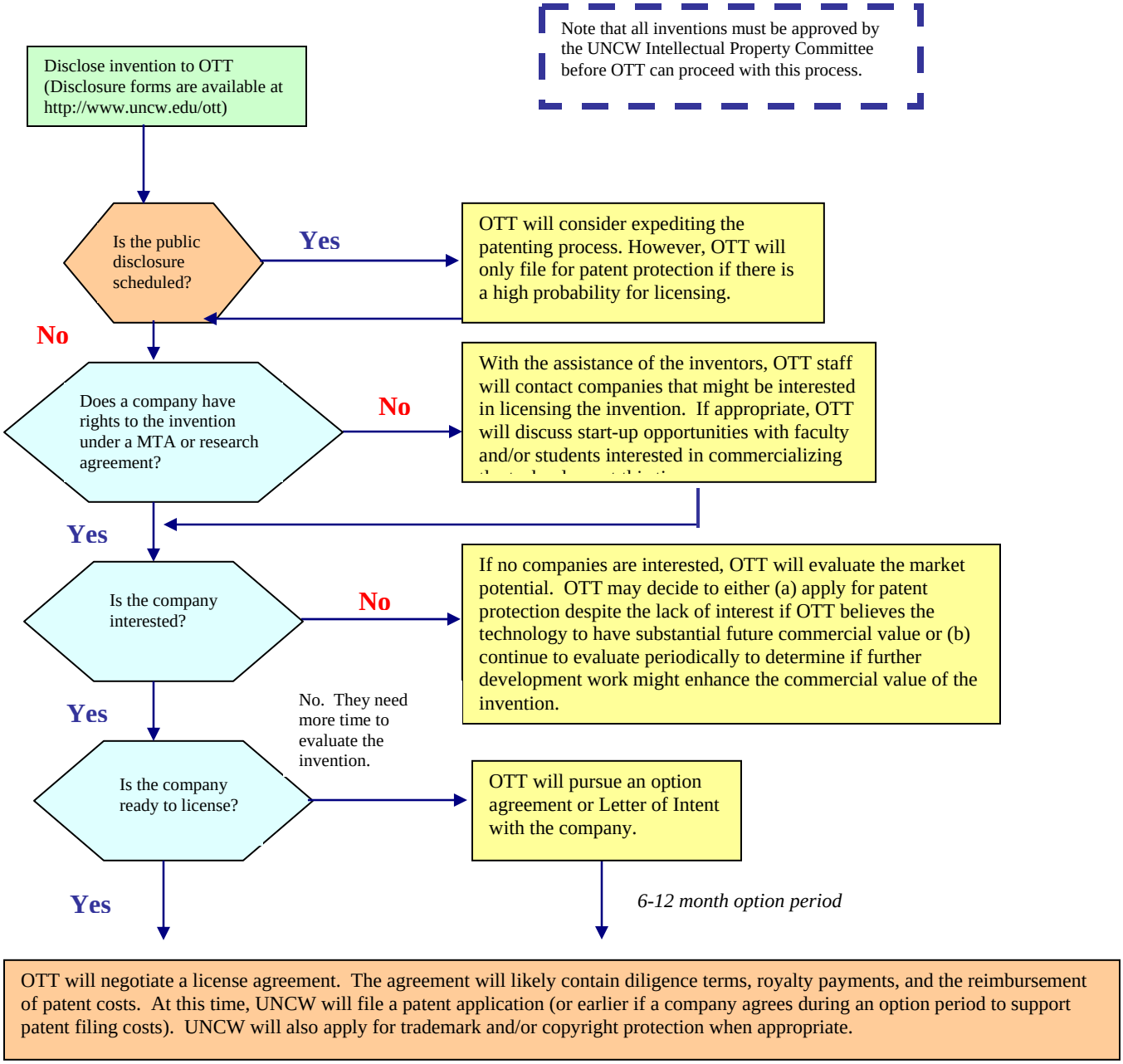
UNCW Management Process



OTT will negotiate a license agreement. The agreement will likely contain diligence terms, royalty payments, and the reimbursement of patent costs. At this time, UNCW will file a patent application (or earlier if a company agrees during an option period to support patent filing costs). UNCW will also apply for trademark and/or copyright protection when appropriate.